(1) PROPERTIES HELD FOR INVESTMENT AS AT 31ST DECEMBER, 2003

Description	Use	Approximate gross floor area	Status	Approximate percentage of Group's interest
Hong Kong				
Lippo Centre 89 Queensway Central Inland Lot No. 8615 (Note)	Commercial	Office: 32,000 (sq.ft.) Retail: 21,000 (sq.ft.) (net floor area)	Rental	71.1
Note: The above property con 2 office floors of Tower		p units on the podium floors,	1 office floor of ⁻	Tower One and
12 units and 17 car parking spaces of Celestial Garden 5 Repulse Bay Road Rural Building Lot No. 979	Residential	28,400 (sq.ft.)	Rental	71.1
1 floor and certain units and 4 car parking spaces of AXA Centre 151 Gloucester Road Wanchai Sec. A R.P. and Inland Lot No. 2755 R.P.	Commercial	19,700 <i>(sq.ft.)</i>	Rental	71.1
All the above properties are hel	d under long term i	leases.		
House 17 Siena Tower B Discovery Bay Lantau Island Hong Kong	Residential	202.5 (sq.m.)	Rental	52.1

The above property is held under medium term lease.

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(1) PROPERTIES HELD FOR INVESTMENT AS AT 31ST DECEMBER, 2003 (Continued)

Description	Use	Approximate gross floor area	Status	Approximate percentage of Group's interest
The People's Republic of China				
19th Floor to 29th Floor and 13 car parking spaces of Lippo Tianma Plaza 1 Wuyibei Road Fuzhou, Fujian	Commercial	128,000 <i>(sq.ft.)</i>	Rental	71.1
Lippo CTS Plaza Shuiwan Road Gongbei, Zhuhai Guangdong	Commercial	308,800 <i>(sq.ft.)</i>	Rental	54.9
Lippo Plaza 222 Huaihai Zhong Road Shanghai Lot No. 141	Commercial	Office: 416,000 (sq.ft.) Retail: 99,200 (sq.ft.)	Rental	47.3
The above properties are held u	nder medium term	leases.		
Overseas				

31st Floor	Commercial	885 (sq.m.)	Rental	52.1
Rufino Pacific Tower				
Ayala Avenue Corner				
Herrera Street, Makati				
Metropolitan Manila				
Republic of the Philippines				

The above property is freehold.

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(2) PROPERTIES HELD FOR SALE AS AT 31ST DECEMBER, 2003

		Approximate	Approximate gross floor	Approximate percentage of Group's
Description	Use	site area	area	interest
Hong Kong				
Le Village	Residential	4,300	6,400	35.6
49 Village Road		(sq.ft.)	(sq.ft.)	
Happy Valley				
Section B of				
Inland Lot No. 2559				
Note: The above property co	omprises 4 residential	units, 1 shop unit and 0	6 car parking spaces.	
World Trade Plaza	Retail	N/A	34,500	26.3
Chungking Mansion			(sq.ft.)	
36-44 Nathan Road				
Tsimshatsui, Kowloon				
Kowloon Inland				
Lot No. 6817 R.P.				

Note: The above property comprises 123 shop units. Subsequent to the balance sheet date, on 29th March, 2004, a sale and purchase agreement was entered into for the disposal of the above property.

Overseas

23 Parring Road	Residential	1,750	650	39.1
Balwyn, Melbourne		(sq.m.)	(sq.m.)	
Australia				

(3) PROPERTIES HELD FOR DEVELOPMENT AS AT 31ST DECEMBER, 2003

Description	Use	Approximate site area	Approximate gross floor area	Approximate percentage of Group's interest	Estimated completion date	Stage of development at 31st December, 2003
The People's Republic of	China					
Meizhou Island Putian, Fujian	Tourism/ Commercial	13,000,000 (sq.ft.)	289,000 (sq.ft.)	100	N/A	Phase I substantially completed
Tati City Shanting Township Putian, Fujian	Multi-use	13,910,000 (sq.ft.)	1,625,000 (sq.ft.)	71.1	N/A	Phase I completed
Lippo CTS Plaza Shuiwan Road Gongbei, Zhuhai Guangdong	Multi-use/ Hotel	152,000 (sq.ft.)	625,000 (sq.ft.)	54.9	2007	Phase I completed
Overseas						
Rosehill 8-16 Virginia Street New South Wales Australia	Residential	40,000 (sq.ft.)	40,000 (sq.ft.)	71.1	August 2004	Superstructure construction commenced
Private golf resort and real estate development at Sedenak, Johore Malaysia	Resort	39,204,000 (sq.ft.)	N/A	14.2	Phase I completed	18-hole golf course together with adjacent housing lots and main clubhouse and horse-riding facilities completed

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(4) PROPERTIES HELD AS FIXED ASSETS AS AT 31ST DECEMBER, 2003

Description	Han	Approximate gross floor	Approximate percentage of Group's			
Description	Use	area	interest			
Hong Kong						
3 office floors of Tower One Lippo Centre 89 Queensway Central Inland Lot No. 8615	Commercial	38,000 (sq.ft.)	71.1			
1 unit of AXA Centre 151 Gloucester Road Wanchai Sec. A R.P. and Inland Lot No. 2755 R.P.	Commercial	5,800 (sq.ft.)	71.1			
3 units and 3 car parking spaces of Celestial Garden 5 Repulse Bay Road Rural Building Lot No. 979	Residential	7,100 (sq.ft.)	71.1			
The above properties are held under long term	n leases.					
Overseas						
130 Tanjong Rhu Road #17-12 Singapore 436918	Residential	6,100 (sq.ft.)	20.1			
The above property is held under long term le	ase.					
2 Enterprise Road Singapore 629814	Dry, air-conditioned refrigerated storage and office	16,200 (sq.m.)	20.1			
The above property is held under medium term lease.						
2 Senoko Avenue Singapore 758298	Bakery	22,000 (sq.m.)	20.1			
The above property is held under short term lease.						
The Macau Chinese Bank Building Avenida da Praia Grande No. 101 Macau	Commercial	4,146.9 (sq.m.)	44.3			

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