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## IMPORTANT NOTICE

The Board of Directors and Directors of the Company confirmed that the information in this report does not contain any false information, misleading statements or material omissions. The Board of Directors of the Company also jointly and severally accept full responsibility for the truthfulness, accuracy and completeness of the content of the report.

Due to business affairs, Mr. Yue Huafeng, Chairman of the Company, was unable to attend the Board of Directors' meeting, but had appointed Mr. Cheng Yunchuan, Vice Chairman of the Company to chair the meeting and had appointed Mr. Jiang Zhuangde, a Director of the Company to vote on his behalf. Mr. Yu Chengting, a Director of the Company also cannot attend the meeting due to business affairs, and had appointed Mr. Tong Yunhuan, a Director of the Company to vote on his behalf.

Mr. Yue Huafeng, Chairman of the Company, Mr. Liu Jian, Chief Financial Officer and Deputy General Manager of the Company, and Ms. Zhao Qiongfeng, Accounting Supervisor, have declared that they assure for the truthfulness and completeness of the financial statements in the 2003 Annual Report.

This report is composed in Chinese and English. Upon differences in the interpretation within the context of the Chinese and English version, the Chinese interpretation precedes over the English interpretation.