

Consolidated Profit and Loss Account

Year ended 31 December 2003

	Notes	2003 HK\$'000	2002 HK\$'000
TURNOVER	5	250,295	217,720
Cost of sales		(120,995)	(113,773)
Gross profit		129,300	103,947
Other revenue and gain	5	33,191	5,876
Gain/(loss) on disposal of other investments		(746)	30,951
Unrealised holding gain on other investments		–	12,900
Selling and distribution costs		(11,757)	(8,723)
Administrative expenses		(66,114)	(69,043)
Other operating expenses		(31,508)	(11,141)
PROFIT FROM OPERATING ACTIVITIES	6	52,366	64,767
Finance costs	7	(12,871)	(6,966)
Share of profits and losses of a jointly-controlled entity		(4,567)	1,449
PROFIT BEFORE TAX		34,928	59,250
Tax	10	(3,152)	(363)
PROFIT BEFORE MINORITY INTERESTS		31,776	58,887
Minority interests		(11,593)	(6,529)
NET PROFIT FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS	11	20,183	52,358
DIVIDENDS	12		
Interim		12,759	12,175
Proposed final		19,199	18,319
		31,958	30,494
EARNINGS PER SHARE	13		
Basic		6.4 cents	17 cents
Diluted		6.2 cents	N/A