

# Consolidated Statement of Changes in Equity

Year ended 31 December 2003

		Issued share capital	Share premium account	Contributed surplus	Capital reserve	Reserve funds	Investment property revaluation reserve	Exchange fluctuation reserve	Retained profits/accu- mulated losses	Proposed final dividend	Total
Notes		HK\$'000	HK\$'000	HK\$'000 (note 39(a))	HK\$'000 (note 39(a))	HK\$'000 (note 39(a))	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
<b>At 1 January 2002:</b>											
As previously reported		3,164	436	860,311	30,417	9,525	60,740	(79,737)	(74,054)	30,579	841,381
Prior year adjustment:											
SSAP 12 – restatement of deferred tax	36	–	–	–	–	–	–	–	2,987	–	2,987
As restated		3,164	436	860,311	30,417	9,525	60,740	(79,737)	(71,067)	30,579	844,368
2001 final dividend paid		–	–	–	–	–	–	–	–	(30,579)	(30,579)
Exercise of warrants	37	3	269	–	–	–	–	–	–	–	272
Exercise of share options	37	6	365	–	–	–	–	–	–	–	371
Arising from repurchase of shares		(135)	–	(13,168)	–	–	–	–	–	–	(13,303)
Exchange realignment		–	–	–	–	–	(1,595)	(210)	–	–	(1,805)
Surplus on revaluation of investment properties		–	–	–	–	–	37,188	–	–	–	37,188
Net gains and losses not recognised in the profit and loss account		–	–	–	–	–	35,593	(210)	–	–	35,383
Realisation on disposal of other investments		–	–	–	(19,137)	(9,266)	–	6,861	9,266	–	(12,276)
Net profit for the year		–	–	–	–	–	–	–	52,358	–	52,358
Interim dividend	12	–	–	(12,175)	–	–	–	–	–	–	(12,175)
Proposed final 2002 dividend	12	–	–	(18,319)	–	–	–	–	–	18,319	–
At 31 December 2002		3,038	1,070	816,649	11,280	259	96,333	(73,086)	(9,443)	18,319	864,419
<b>At 1 January 2003:</b>											
As previously reported		3,038	1,070	816,649	11,280	259	96,333	(73,086)	(12,430)	18,319	861,432
Prior year adjustment:											
SSAP 12 – restatement of deferred tax	36	–	–	–	–	–	–	–	2,987	–	2,987
As restated		3,038	1,070	816,649	11,280	259	96,333	(73,086)	(9,443)	18,319	864,419
2002 final dividend paid		–	–	(836)	–	–	–	–	–	(18,319)	(19,155)
Exercise of warrants	37	24	2,110	–	–	–	–	–	–	–	2,134
Exercise of share options	37	138	9,016	–	–	–	–	–	–	–	9,154
Exchange realignment		–	–	–	–	–	(2,497)	(4,474)	–	–	(6,971)
Surplus on revaluation of investment properties		–	–	–	–	–	17,883	–	–	–	17,883
Net gains and losses not recognised in the profit and loss account		–	–	–	–	–	15,386	(4,474)	–	–	10,912
Realisation on disposal of other investments		–	–	–	(342)	(259)	–	273	–	–	(328)
Net profit for the year		–	–	–	–	–	–	–	20,183	–	20,183
Interim dividend	12	–	–	(12,759)	–	–	–	–	–	–	(12,759)
Proposed final 2003 dividend	12	–	–	(19,199)	–	–	–	–	–	19,199	–
At 31 December 2003		3,200	12,196	783,855	10,938	–	111,719	(77,287)	10,740	19,199	874,560

*Consolidated Statement of  
Changes in Equity (Cont'd)*

Year ended 31 December 2003

	Issued share capital <i>HK\$'000</i>	Share premium account <i>HK\$'000</i>	Contributed surplus <i>HK\$'000</i> (note 39(a))	Capital reserve <i>HK\$'000</i> (note 39(a))	Reserve funds <i>HK\$'000</i> (note 39(a))	Investment property revaluation reserve <i>HK\$'000</i>	Exchange fluctuation reserve <i>HK\$'000</i>	Retained profits/(accu- mulated losses) <i>HK\$'000</i>	Proposed final dividend <i>HK\$'000</i>	Total <i>HK\$'000</i>
Reserves retained by:										
Company and subsidiaries	3,200	12,196	783,855	11,810	–	111,719	(79,029)	17,332	19,199	880,282
Jointly-controlled entity	–	–	–	–	–	–	1,742	(4,589)	–	(2,847)
Associates	–	–	–	(872)	–	–	–	(2,003)	–	(2,875)
Investee company	–	–	–	–	–	–	–	–	–	–
31 December 2003	3,200	12,196*	783,855*	10,938*	–*	111,719*	(77,287)*	10,740*	19,199	874,560
Company and subsidiaries	3,038	1,070	816,649	11,810	–	96,333	(74,662)	(8,367)	18,319	864,190
Jointly-controlled entity	–	–	–	–	–	–	1,849	927	–	2,776
Associates	–	–	–	(872)	–	–	–	(2,003)	–	(2,875)
Investee company	–	–	–	342	259	–	(273)	–	–	328
31 December 2002	3,038	1,070*	816,649*	11,280*	259*	96,333*	(73,086)*	(9,443)*	18,319	864,419

\* These reserve accounts comprise the consolidated reserves of HK\$852,161,000 (2002 (restated): HK\$843,062,000) in the consolidated balance sheet.