

## Balance Sheet

31 December 2003

	Notes	2003 HK\$'000	2002 HK\$'000
NON-CURRENT ASSETS			
Fixed assets	14	168	88
Interests in subsidiaries	18	769,826	592,442
		<b>769,994</b>	592,530
CURRENT ASSETS			
Other receivables		175	4
Short term investments	26	–	1,392
Pledged deposits	27	–	20,312
Cash and cash equivalents	27	90,962	70,825
		<b>91,137</b>	92,533
CURRENT LIABILITIES			
Other payables and accruals		600	724
Due to directors	29	2,244	2,156
		<b>2,844</b>	2,880
NET CURRENT ASSETS		<b>88,293</b>	89,653
TOTAL ASSETS LESS CURRENT LIABILITIES		<b>858,287</b>	682,183
NON-CURRENT LIABILITIES			
Promissory note	33	203,014	–
		<b>655,273</b>	682,183
CAPITAL AND RESERVES			
Issued capital	37	3,200	3,038
Reserves	39(b)	632,874	660,826
Proposed final dividend		19,199	18,319
		<b>655,273</b>	682,183

**Luk King Tin**  
Director

**Cheng Cheung**  
Director