

Consolidated Balance Sheet

23

at 31st December, 2003

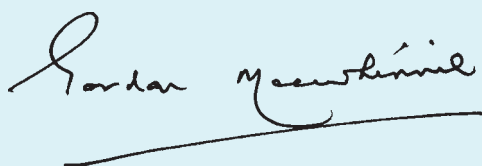
	Notes	2003 HK\$'000	2002 HK\$'000 (Restated)
Non-current assets			
Fixed assets	14	2,334,695	2,073,696
Intangible assets	15	7,081	4,860
Goodwill	16	15,776	22,918
Negative goodwill	17	(831,149)	(707,062)
Properties under development	18	131,174	128,802
Interest in associates	20	2,201,871	2,026,470
Interest in jointly controlled entities	21	1,087,379	1,123,300
Investments	22	608,785	469,583
Loans and advances to consumer finance customers due after one year	23	569,206	321,687
Deferred tax assets	24	35,743	28,602
		6,160,561	5,492,856
Current assets			
Properties held for sale and other inventories	25	447,890	741,758
Investments	22	54,499	36,617
Loans and advances to consumer finance customers due within one year	23	1,098,364	1,372,264
Accounts receivable, deposits and prepayments	26	2,893,950	2,040,734
Amounts due from associates		266,303	294,787
Amount due from a jointly controlled entity		2,056	1,564
Tax recoverable		5,281	–
Short-term pledged bank deposits		1,487	1,000
Bank deposits, bank balances and cash		763,072	619,536
		5,532,902	5,108,260
Current liabilities			
Accounts payable and accrued charges	27	1,713,726	838,750
Amounts due to associates		38,081	37,544
Amount due to a jointly controlled entity		171,658	178,041
Taxation		60,162	15,412
Bank and other borrowings due within one year	31	1,110,282	957,018
Other liabilities due within one year	33	1,404	1,399
		3,095,313	2,028,164
Net current assets		2,437,589	3,080,096
		8,598,150	8,572,952

Consolidated Balance Sheet (Cont'd)

at 31st December, 2003

	Notes	2003 HK\$'000	2002 HK\$'000 (Restated)
Capital and reserves			
Share capital	28	531,374	681,973
Reserves	30	3,624,531	3,307,320
		<u>4,155,905</u>	<u>3,989,293</u>
Minority interests		<u>3,103,967</u>	<u>3,589,897</u>
Non-current liabilities			
Bank and other borrowings due after one year	31	941,435	962,039
Loan notes	32	370,529	–
Deferred tax liabilities	24	21,406	24,624
Other liabilities due after one year	33	4,908	7,099
		<u>1,338,278</u>	<u>993,762</u>
		<u>8,598,150</u>	<u>8,572,952</u>

The financial statements on pages 22 to 85 were approved and authorised for issue by the Board of Directors on 15th April, 2004, and are signed on its behalf by:



Gordon Macwhinnie
Director



Edwin Lo King Yau
Director