

# Consolidated Balance Sheet



31 DECEMBER 2003

	Notes	2003 HK\$'000	2002 HK\$'000 (Restated)
<b>NON-CURRENT ASSETS</b>			
Property, plant and equipment	15	175,064	159,459
Intangible assets	16	13,603	15,030
Interests in associates	18	–	400
Long term receivables	19	–	24,431
Long term investment	20	800	994
Deposit for investment	21	–	10,413
		<u>189,467</u>	<u>210,727</u>
<b>CURRENT ASSETS</b>			
Inventories	22	160,918	211,149
Trade receivables	23	13,317	15,081
Loan receivables	24	63,200	–
Current portion of long term receivables	19	–	2,700
Prepayments, deposits and other receivables		5,532	9,886
Cash and cash equivalents	25	134,263	26,312
		<u>377,230</u>	<u>265,128</u>
<b>CURRENT LIABILITIES</b>			
Trade payables	26	21,893	20,885
Accrued liabilities and other payables		30,158	22,492
Tax payable		2,439	2,395
Interest-bearing bank and other borrowings	27	218,679	143,894
Finance lease payables	28	–	53
Due to a minority shareholder	29	25,020	26,861
		<u>298,189</u>	<u>216,580</u>
<b>NET CURRENT ASSETS</b>		<u>79,041</u>	<u>48,548</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>268,508</u>	<u>259,275</u>
<b>NON-CURRENT LIABILITIES</b>			
Interest-bearing bank and other borrowings	27	–	2,947
		<u>268,508</u>	<u>256,328</u>
<b>MINORITY INTERESTS</b>		<u>107,453</u>	<u>96,451</u>
		<u>161,055</u>	<u>159,877</u>



# Consolidated Balance Sheet

31 DECEMBER 2003

	<i>Notes</i>	<b>2003</b> <b>HK\$'000</b>	<b>2002</b> <b>HK\$'000</b> (Restated)
<b>CAPITAL AND RESERVES</b>			
Issued capital	30	<b>79,868</b>	39,934
Reserves	32	<b>81,187</b>	119,943
		<b><u>161,055</u></b>	<b><u>159,877</u></b>

**LEE Tiong Hock**  
*Director*

**YU Won Kong, Dennis**  
*Director*