

## Consolidated Statement of Changes in Equity

Year ended 31 December 2003

	Share capital <i>HK\$'000</i>	Share premium <i>HK\$'000</i>	Contri- buted surplus <i>HK\$'000</i>	Revalu- ation reserve <i>HK\$'000</i>	Exchange reserve <i>HK\$'000</i>	Retained profits/ (Accumu- lated losses) <i>HK\$'000</i>	Total <i>HK\$'000</i>
At 1 January 2002							
As reported previously	34,550	59,306	21,241	37,105	166	35,945	188,313
Prior period adjustment as adoption of SSAP12 (revised)	—	—	—	—	—	(900)	(900)
As restated	34,550	59,306	21,241	37,105	166	35,045	187,413
Deficit on revaluation	—	—	—	(82)	—	—	(82)
Impairment of goodwill remaining eliminated against contributed surplus	—	—	2,800	—	—	—	2,800
Net loss for the year	—	—	—	—	—	(82,335)	(82,335)
At 31 December 2002 and 1 January 2003							
	34,550	59,306	24,041	37,023	166	(47,290)	107,796
Issue of ordinary shares	30,232	64,781	—	—	—	—	95,013
Expenses on issue of ordinary shares	—	(6,961)	—	—	—	—	(6,961)
Reduction of capital	(38,869)	—	38,869	—	—	—	—
Reduction of contributed surplus transferred to accumulated losses	—	—	(38,869)	—	—	38,869	—
Realisation of exchange reserve on discontinued operation	—	—	—	—	(135)	—	(135)
Surplus on revaluation	—	—	—	412	—	—	412
Realisation of exchange reserve shared by minority interest	—	—	—	—	(31)	—	(31)
Net loss for the year	—	—	—	—	—	(63,903)	(63,903)
<b>At 31 December 2003</b>	<b>25,913</b>	<b>117,126</b>	<b>24,041</b>	<b>37,435</b>	<b>—</b>	<b>(72,324)</b>	<b>132,191</b>