

Consolidated Profit and Loss Account

Year ended 31st December, 2003

	Notes	2003 HK\$'000	2002 HK\$'000
TURNOVER	8		
Continuing operations		94,334	168,852
Discontinued operations	7	3,470	7,426
		<u>97,804</u>	<u>176,278</u>
Cost of sales		<u>(112,290)</u>	<u>(204,121)</u>
Gross loss		(14,486)	(27,843)
Other revenue	8	1,940	82,792
Marketing expenses		(10,572)	(11,357)
Administrative expenses		(78,430)	(88,283)
Other operating gains/(expenses), net		(8,259)	16,580
Gain on disposal of discontinued operations	7	10,361	—
Gain on disposal of interests in associates		31,923	532
		<u>31,923</u>	<u>532</u>
LOSS FROM OPERATING ACTIVITIES	9	(67,523)	(27,579)
Finance costs	10	(4,296)	(1,708)
Amortisation of goodwill on acquisition of an associate		(2,214)	—
Provisions for amounts due from jointly-controlled entities		(1,050)	(6,530)
Share of profits and losses of:			
Associates		(12,520)	(31,530)
Jointly-controlled entities		(1,972)	(2,113)
		<u>(1,972)</u>	<u>(2,113)</u>
PROFIT/(LOSS) BEFORE TAX			
Continuing operations		(102,921)	(77,330)
Discontinued operations	7	13,346	7,870
		<u>(89,575)</u>	<u>(69,460)</u>
Tax	12	(3,129)	985
		<u>(3,129)</u>	<u>985</u>
LOSS BEFORE MINORITY INTERESTS		(92,704)	(68,475)
Minority interests		(3)	(324)
		<u>(3)</u>	<u>(324)</u>
NET LOSS ATTRIBUTABLE TO SHAREHOLDERS	13, 33	<u>(92,707)</u>	<u>(68,799)</u>
LOSS PER SHARE	14		
— BASIC		<u>HK14.86 cents</u>	<u>HK12.04 cents</u>
— DILUTED		<u>N/A</u>	<u>N/A</u>