

Consolidated Summary Statement of Changes in Equity

Year ended 31st December, 2003

	Notes	2003 HK\$'000	2002 HK\$'000
TOTAL EQUITY AT 1ST JANUARY		1,822,006	1,891,327
Exchange realignment on translation of the financial statements of foreign subsidiaries, net	33	<u>(17)</u>	<u>(522)</u>
Net losses not recognised in the profit and loss account		<u>(17)</u>	<u>(522)</u>
Issue of shares	31	50,000	—
Share issue expenses	31	(364)	—
Exchange fluctuation reserve released upon disposal of a subsidiary	33	(72)	—
Net loss attributable to shareholders	33	<u>(92,707)</u>	<u>(68,799)</u>
TOTAL EQUITY AT 31ST DECEMBER		<u>1,778,846</u>	<u>1,822,006</u>