



CONSOLIDATED INCOME STATEMENT

For the year ended 31 December 2003 (Expressed in Renminbi)

	Notes	2003 RMB'000	2002 RMB'000
Turnover	2	158,719	180,273
Cost of sales		(37,640)	(27,449)
Cost of services		(47,475)	(37,440)
		73,604	115,384
Other revenue	3	4,553	7,202
Other net income	3	334	5,260
Selling and distribution expenses		(2,879)	(1,772)
General and administrative expenses		(21,739)	(22,832)
Profit from operations		53,873	103,242
Finance costs	4(a)	(29,726)	(25,377)
Share of profits of associates		2,131	8,958
Loss on disposal of an associate		(847)	–
Profit from ordinary activities before taxation	4	25,431	86,823
Taxation	5(a)	(3,703)	(12,391)
Profit from ordinary activities after taxation		21,728	74,432
Minority interests		(6,799)	(16,551)
Profit attributable to shareholders	8 & 28(a)	14,929	57,881
Earnings per share			
Basic	10(a)	RMB0.49 cents	RMB1.92 cents
Diluted	10(b)	RMB0.49 cents	RMB1.77 cents

The notes on pages 32 to 70 form part of these financial statements.