

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY 27

For the year ended 31 December 2003
(Expressed in Hong Kong dollars)

	Note	2003 \$'000	2002 \$'000
Shareholders' equity at 1 January		309,653	301,490
Exchange differences on translation of the financial statements of subsidiaries outside Hong Kong	33(a)	7	(2)
Net gain/(loss) not recognised in the income statement		7	(2)
Goodwill written back upon disposal of subsidiaries	33(a)	–	19,113
Net loss for the year	33(a)	(10,108)	(10,948)
Shareholders' equity at 31 December		299,552	309,653

The notes on pages 31 to 82 form part of these financial statements.