

Consolidated Balance Sheet

31 December 2003

	Notes	2003 HK\$'000	2002 HK\$'000
NON-CURRENT ASSETS			
Fixed assets	15	75,384	87,677
Intangible asset	16	–	7,980
Goodwill	17	42,785	45,057
Promissory note receivable	20	–	60,000
		118,169	200,714
CURRENT ASSETS			
Inventories	21	1,238	6,326
Accounts receivable	22	47,133	16,006
Promissory notes receivable	20	60,000	90,000
Prepayments, deposits and other receivables	23	129,031	36,936
Due from related companies	24	–	115
Cash and bank balances		169	8,476
		237,571	157,859
CURRENT LIABILITIES			
Accounts payable	25	3,825	4,311
Deferred gain	26	4,943	4,943
Other payables and accrued liabilities		40,718	5,461
Due to related companies	24	8,586	6,110
Due to a minority shareholder of a subsidiary	27	–	2,982
		58,072	23,807
NET CURRENT ASSETS		179,499	134,052
TOTAL ASSETS LESS CURRENT LIABILITIES		297,668	334,766

Consolidated Balance Sheet (Continued)

31 December 2003

	Notes	2003 HK\$'000	2002 HK\$'000
NON-CURRENT LIABILITIES			
Deferred gain	26	–	4,943
Convertible note	28	–	30,000
Other long term liability	29	–	30,000
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		–	64,943
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MINORITY INTERESTS			
		35,600	26,749
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		262,068	243,074
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CAPITAL AND RESERVES			
Issued capital	30	18,071	16,571
Reserves	32	243,997	226,503
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		262,068	243,074
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Hon Fong Ming, Perry
Director

Zhang Jiebin
Director