

Consolidated Income Statement

FOR THE YEAR ENDED 31 DECEMBER 2003

	<i>Notes</i>	2003 HK\$'000	2002 HK\$'000
Turnover	4	4	876
Other revenue		280	84
Administrative expenses		(2,269)	(6,559)
Impairment loss recognised in respect of investments in securities		(8,800)	(20,995)
Loss on disposal of listed investments	5	(1,014)	(481)
Loss from operations	6	(11,799)	(27,075)
Interest expense on secured loan wholly repayable within five years		(61)	(148)
Loss before taxation		(11,860)	(27,223)
Taxation	8	52	–
Loss attributable to shareholders		(11,808)	(27,223)
Loss per share – basic	10	(8.56 cents)	(23.60 cents)