

# Balance Sheet

AS AT 31 DECEMBER 2003

	<i>Notes</i>	<b>2003</b> <b>HK\$'000</b>	2002 <i>HK\$'000</i>
<b>ASSETS AND LIABILITIES</b>			
<b>Non-current assets</b>			
Property, plant and equipment	11	–	69
Interests in subsidiaries	12	<b>9,658</b>	17,553
Investments in securities	13	<b>53</b>	11,860
		<b>9,711</b>	29,482
<b>Current assets</b>			
Trade and other receivables	14	<b>176</b>	1,948
Amount due from a related company	15	–	178
Cash at banks		<b>3,101</b>	108
		<b>3,277</b>	2,234
<b>Current liabilities</b>			
Other payables		<b>310</b>	1,447
Secured loan – due within one year	16	–	1,000
Amounts due to directors	17	<b>330</b>	94
Amount due to a related company		–	114
		<b>640</b>	2,655
<b>Net current assets/(liabilities)</b>		<b>2,637</b>	(421)
<b>Net assets</b>		<b>12,348</b>	29,061
<b>CAPITAL AND RESERVES</b>			
Share capital	18	<b>1,440</b>	1,200
Reserves	19	<b>10,908</b>	27,861
<b>Shareholders' funds</b>		<b>12,348</b>	29,061

**Wong Fong Kim**  
*Director*

**Tai Ah Lam, Michael**  
*Director*