

Consolidated Statement of Changes in Equity

FOR THE YEAR ENDED 31 DECEMBER 2003

	Share capital <i>HK\$'000</i>	Share premium <i>HK\$'000</i>	Investment revaluation reserve <i>HK\$'000</i>	Accumulated losses <i>HK\$'000</i>	Total <i>HK\$'000</i>
At 1 January 2002	1,000	94,117	(270)	(51,245)	43,602
Unrealised loss arising on revaluation of investments not recognised in the consolidated income statement	–	–	(426)	–	(426)
Deficit released on disposal of other securities (<i>note 5</i>)	–	–	270	–	270
Shares issued at premium	200	6,800	–	–	7,000
Share issue expenses	–	(392)	–	–	(392)
Loss for the year	–	–	–	(27,223)	(27,223)
At 31 December 2002 and 1 January 2003	1,200	100,525	(426)	(78,468)	22,831
Unrealised gain arising on revaluation of investments not recognised in the consolidated income statement	–	–	53	–	53
Deficit released on disposal of other securities (<i>note 5</i>)	–	–	426	–	426
Shares issued at premium (<i>note 18</i>)	240	720	–	–	960
Share issue expenses	–	(118)	–	–	(118)
Loss for the year	–	–	–	(11,808)	(11,808)
At 31 December 2003	1,440	101,127	53	(90,276)	12,344