

# CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the Year ended 31st December 2003

(Amounts expressed in Hong Kong dollars unless otherwise stated)

	Share premium (Note 23(a))	Revaluation reserve	Statutory surplus reserve (Note 23(b))	Statutory public welfare fund (Note 23(b))	Exchange translation reserve	Retained earnings	Total
<b>Balance as at 1st January 2002</b>	279,222,780	10,238,691	17,933,229	7,278,954	245,776	176,265,527	491,184,957
Shares issued	319,466,565	–	–	–	–	–	319,466,565
Shares bought back (Note 21)	(3,625,740)	–	–	–	–	–	(3,625,740)
Disposal of a subsidiary	–	(538,083)	–	–	–	–	(538,083)
Profit attributable to shareholders	–	–	–	–	–	90,188,807	90,188,807
Appropriations	–	–	11,480,902	4,839,369	–	(16,320,271)	–
Dividends (Note 10)	–	–	–	–	–	(17,999,754)	(17,999,754)
Currency translation differences	–	–	–	–	(276,012)	–	(276,012)
<b>Balance as at 1st January 2003</b>	595,063,605	9,700,608	29,414,131	12,118,323	(30,236)	232,134,309	878,400,740
Shares issued (Note 21)	735,000	–	–	–	–	–	735,000
Dissolution of a subsidiary (Note 1 (i))	–	–	(17,205,467)	–	–	17,205,467	–
Profit attributable to shareholders	–	–	–	–	–	91,779,482	91,779,482
Appropriations	–	–	3,667,180	2,304,503	–	(5,971,683)	–
Dividends (Note 10)	–	–	–	–	–	(26,957,137)	(26,957,137)
Currency translation differences	–	–	–	–	(3,645,098)	–	(3,645,098)
Others	232,785	–	–	–	–	–	232,785
<b>Balance as at 31st December 2003</b>	596,031,390	9,700,608	15,875,844	14,422,826	(3,675,334)	308,190,438	940,545,772