LIST OF PROPERTIES

Property name	City Oasis Garden	Bauhinia Oasis Garden	Beverly Oasis Garden	Long Island Oasis Garden Bei Chang Village; Jiu Ting Town, Song Jiang District, Shanghai, the PRC	
Address	Phase 1 and 2: Nos. 2-19, 1118 Alley and Nos. 2-18, 1155 Alley, Jiao Zhou Road, Pu Tuo District, Shanghai, the PRC; Phase 3 : Jiao Zhou Road, Pu Tuo District, Shanghai, the PRC	Phase 1,2 and 3: No. 289 Ou Yang Road, Hong Kou District, Shanghai, the PRC	Phase 1: No. 336 Alley, Ming Hua Road, Xin Qiao Town, Song Jiang District, Shanghai, the PRC Phase 2: Qing Zheng Village, Xin Qiao Town, Song Jiang District, Shanghai, the PRC		
The stage of completion as of 31/12/2003	Phase 1 and 2: 100% Phase 3: 100%	Phase 1 and 2: 100% Phase 3: 100%	Phase 1: 100% Phase 2: 80%	Phase 1: 100% Phase 2: 100% Phase 3: 10%	
The stage of completion as of the 26/4/2004	Phase 1 and 2: 100% Phase 3: 100%	Phase 1 and 2: 100% Phase 3: 100%	Phase 1:100% Phase 2: 80%	Phase 1: 100% Phase 2: 100% Phase 3: 10%	
Expected completion date	Phase 1 and 2: N/A Phase 3: N/A	Phase 1 and 2: N/A Phase 3: N/A	Phase 1: N/APhase 1: N/APhase 2: May 2005Phase 2: N/APhase 3:Aug 2007		
The existing use	Residential	Residential	Residential	Residential	
Site area (Sq. m)	Phase 1 and 2: 38,312 Phase 3: 14,631	Phase 1 and 2: 34,657 Phase 3: 16,256	Phase 1: 490,562 Phase 2: 509,438	Phase 1: 109,388 Phase 2: 99,733 Phase 3: 261,886	
Total gross floor area (Sq. m)	Phase 1 and 2: 79,994 Phase 3:41,050	Phase 1 and 2: 85,525 Phase 3: 60,916	Phase 1: 115,110 Phase 2: 135,000	Phase 1: 96,587 Phase 2: 45,730 Phase 3: 410,000	
The percentage interest in the property	49%	98%	97.5%	97.5%	

Property name	Rich-Gate Oasis Garden	Jiang Nan Oasis Garden	Thousand Island Oasis Garden	Central-Ring Center	Skyway Oasis Garden
Address	No.222, Ma Dang Road, 39 Lu Wan District, Shanghai, PRC	No.6 & 18-1, Nan Gang Chuen, Zhu Jia JiaoZheng, Qing Pu District, Shanghai. P.R.C.	Hangou Center in Nan Hui District, Shanghai, P.R.C	No.801, Jun Bei Road, utuo District, Shanghai, P.R.C	Da Pu Road B & C Lu Wan District, Shanghai, P.R.C
The stage of completion as of 31/12/2003	The resettlement of residents was completed.	Phase I : 100% (96 villas) Phase 2: 0% (46 villas)	Phase 1: 80% Phase 2: 0%	Design scheme and preparatory works and resettlement of residents were almost completed.	Phase 1: 50% Phase 2: 10%
The stage of completion as of the 25/4/2004	Foundation works are progressing	Same as above	Same as above	Foundation works are progressing.	Same as above
Expected completion date	Sept, 2005	Phase I: Jun, 2004 Phase II:Jun,2005	Dec, 2005	Dec, 2007	Residential : Dec, 2004 Service Apartments: Dec, 2006
The existing use	Residential & shops	Residential	Residential	Residential & office	Residential & service Apartments
Site area (Sq. m)	14,651	254,312	400,000	74,268	26,282
Total gross floor area (Sq. m)	50,000	52,702	54,000	280,000	130,000
The percentage interest in the property	51.48%	49.70%	98%	76.63%	56%