

Cash Flow Statement

For the year ended 31 December 2003

	2003	2002
	<i>HK\$'000</i>	<i>HK\$'000</i>
Cash flow from operating activities		
Bank interest income receipts	–	4
Other interest income receipts	4	15
Other income	35	–
Proceeds from disposal of trading securities	8,191	–
Cash payments to acquire trading securities	(8,502)	(16,726)
Cash payments to employees	(1,448)	(477)
Cash payments to investment manager	(397)	(183)
Cash payments to custodian	(90)	(24)
Cash payments to other suppliers	(1,680)	(681)
	(3,887)	(18,072)
Cash flow from investing activities		
Dividend received	222	–
	222	–
Cash flow from financing activities		
Loan from a related company	150	–
Proceeds from issuance of ordinary shares	–	25,000
Expenses incurred for issuance of ordinary shares	–	(3,359)
	150	21,641
Net cash inflow from financing activities	150	21,641
Net (decrease)/increase in cash and cash equivalents	(3,515)	3,569
Cash and cash equivalents at the beginning of the year/period	3,569	–
Cash and cash equivalents at the end of the year/period	54	3,569
Analysis of cash and cash equivalents		
Cash and bank balances	54	3,569

The accompanying notes form an integral part of these financial statements.