

# CONTENTS



2	<b>Important Notice</b>
3	<b>Overview of the Company</b>
5	<b>Summary of Accounting and Business Data</b>
11	<b>Changes of Share Capital Information and Shareholders</b>
14	<b>Information of Directors, Supervisors, Senior Managers and Staff</b>
20	<b>Company governance</b>
21	<b>Brief of 2002 Annual General Meeting</b>
22	<b>Report of the Board of Directors</b>
36	<b>Report of the Supervisory Committee</b>
38	<b>Significant Events</b>
42	<b>Financial Reports</b>
42	<b>Report of the PRC Auditors</b>
42	Guangzhou Yangcheng Certified Public Accountants Co., Ltd.
43	— Balance Sheets
45	— Diminution in Value Statement
46	— Profit and Loss Statement
48	— Cash Flow Statement
50	— Notes to the Financial Statements
95	<b>Report of the International Auditors</b>
95	PricewaterhouseCoopers
96	— Consolidated Profit and Loss Account
97	— Balance Sheets
98	— Consolidated Statement of Changes in Equity
99	— Consolidated Cash Flow Statement
100	— Notes to the Accounts
146	<b>Documents Available for Inspection</b>
147	<b>Notice of 2003 Annual General Meeting</b>