

PROFIT AND LOSS STATEMENT

(prepared under PRC accounting Standards and Systems)
2003

Unit: RMB

Item	Notes	Consolidated		Parent Company	
		2003	2002	2003	2002
1. Principal operating income	5(23)(24)	2,840,445,524.78	2,413,100,867.57	2,195,271,346.06	1,783,786,694.04
Less: principal operating costs	5(24)	2,752,741,517.95	2,403,841,019.84	2,148,094,053.12	1,801,110,587.39
Principal operating tax & surcharge	5(25)	3,327,999.41	5,046,242.63	1,843,161.46	3,126,962.21
2. Principal operating profit		84,376,007.42	4,213,605.10	45,334,131.48	(20,450,855.56)
Add: Profit from other operations	5(28)	17,451,384.30	13,110,751.73	11,279,884.71	14,155,884.08
Less: selling expenses	5(27)	3,944,434.97	5,171,667.54	2,553,738.12	2,288,160.22
Administrative expenses	5(27)	141,954,555.42	208,136,923.64	115,016,175.05	188,108,098.05
Financial expenses	5(26)	35,080,248.84	41,616,526.09	26,283,775.16	37,321,149.10
3. Operating profit		(79,151,847.51)	(237,600,760.44)	(87,239,672.14)	(234,012,378.85)
Add: investment income	5(29)	3,343,600.48	2,010,428.81	7,493,032.95	(6,043,026.11)
Subsidy income	5(30)	123,880,350.78	121,216,880.65	122,706,025.14	121,216,880.65
Non-operating income	5(31)(i)	11,198,705.57	200,555,396.87	11,001,768.09	200,367,281.80
Less: non-operating expenses	5(31)(ii)	14,402,489.81	68,612,461.12	12,175,135.00	65,769,798.03
4. Total profit		44,868,319.51	17,569,484.77	41,786,019.04	15,758,959.46
Less: income tax		1,916,469.69	1,761,961.65	—	—
Minority interests		(99,924.93)	(109,328.24)	—	—
Add: unconfirm investment income		—	—	—	—
5. Net profit		43,051,774.75	15,916,851.36	41,786,019.04	15,758,959.46

Additional information:

- Income from selling and deposing dept. or invested Co.
- Loss from nature disaster
- The increased (or decreased) total profit result from the change of accounting policy
- The increased (or decreased) total profit result from the change of accounting estimate
- Loss from liabilities reorganization
- Others

PROFIT DISTRIBUTION STATEMENT

(prepared under PRC accounting Standards and Systems)
2003

Unit: RMB

Item	Notes	Consolidated		Parent Company	
		2003	2002	2003	2002
1. Net profit		43,051,774.75	15,916,851.36	41,786,019.04	15,758,959.46
Add: retained earnings at the beginning of the year		—	—	—	—
		(613,264,642.69)	(629,072,774.99)	(612,693,889.42)	(628,452,848.88)
Transfer from surplus reserves		—	—	—	—
2. Distributable profit		(570,212,867.94)	(613,155,923.63)	(570,907,870.38)	(612,693,889.42)
Appropriation to statutory surplus reserve		—	—	—	—
Appropriation to statutory public welfare fund		—	—	—	—
Appropriation to staff award and welfare fund		—	108,719.06	—	—
Appropriation to reserve fund		—	—	—	—
Appropriation to development fund		—	—	—	—
Profit investment		—	—	—	—
3. Profit distributable to shareholders		(570,212,867.94)	(613,264,642.69)	(570,907,870.38)	(612,693,889.42)
Less: preference shares dividends Payable		—	—	—	—
Appropriation to discretionary surplus reserve		—	—	—	—
Ordinary shares dividends payable		—	—	—	—
Ordinary shares dividends		—	—	—	—
4. Retained earnings		(570,212,867.94)	(613,264,642.69)	(570,907,870.38)	(612,693,889.42)

Profit and Loss Additional Statement

2003

Unit: RMB

Profit during the period under review	Return on net assets ratio (%)		Earnings per share (RMB)	
	Fully diluted	Weighted average	Fully diluted	Weighted average
Profit from principal operations	12.47	12.88	0.17	0.17
Profit from operations	(11.70)	(12.08)	(0.16)	(0.16)
Net Profit	6.36	6.57	0.087	0.087
Net Profit after deduction of exceptional items	5.27	5.45	0.08	0.08