

# CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

*(Prepared in accordance with accounting principles generally accepted in Hong Kong)  
For the year ended 31 December 2003*

	<b>2003</b> <b>RMB'000</b>	2002 RMB'000
Total equity as at 1 January	<b>633,014</b>	617,994
Profit for the year	<u><b>24,555</b></u>	<u>15,020</u>
Total equity as at 31 December	<u><b>657,569</b></u>	<u>633,014</u>