

CONSOLIDATED CASH FLOW STATEMENT

(Prepared in accordance with accounting principles generally accepted in Hong Kong)
For the year ended 31 December 2003

	Note	2003 RMB'000	2002 RMB'000
Operating activities			
Net cash inflow/(outflow) generated from operations	28(a)	800,218	(336,341)
Interest paid		(43,369)	(50,049)
PRC enterprise income tax paid		(1,982)	(1,163)
Net cash inflow/(outflow) from operating activities		754,867	(387,553)
Investing activities			
Purchase of property, plant and equipment		(64,492)	(135,429)
Sale of property, plant and equipment		13,310	1,417
Disposal of interest in subsidiaries, net of cash disposed		850	(389)
Interest received		19,396	7,785
Purchase of an associated company, net of cash acquired		(800)	–
Purchase of investment securities		–	(100)
Sale of associated companies		–	715
Dividends received from associated companies		223	163
Dividends received from investment securities		810	1,602
Net cash outflow from investing activities		(30,703)	(124,236)
Net cash inflow/(outflow) before financing		724,164	(511,789)
Financing activities			
New loans payable	28(b)	1,740,839	1,446,260
Repayment of amounts borrowed	28(b)	(2,358,317)	(922,336)
Net cash (outflow)/inflow from financing		(617,478)	523,924
Increase in cash and cash equivalents		106,686	12,135
Cash and cash equivalents at 1 January		284,849	272,714
Cash and cash equivalents at 31 December		391,535	284,849
Analysis of balances of cash and cash equivalents			
Bank balances and cash		391,535	284,849