

Consolidated Profit and Loss Account

For the year ended 31st December 2003

	Note	2003 HK\$'000	2002 HK\$'000 (Restated)
TURNOVER	2	493,100	450,620
Cost of services rendered		(412,315)	(364,332)
Gross profit		80,785	86,288
Other revenues	2	6,035	9,369
Administrative expenses		(61,856)	(66,731)
Other operating expenses, net		(767)	(597)
OPERATING PROFIT	3	24,197	28,329
Finance costs	4	-	(2)
Share of profits less losses of jointly controlled entities	5	59,214	50,829
PROFIT BEFORE TAXATION		83,411	79,156
Taxation	6	(15,342)	(15,439)
PROFIT ATTRIBUTABLE TO SHAREHOLDERS	7, 20	68,069	63,717
DIVIDENDS	8		
Interim – paid		7,500	7,500
Final – proposed		30,000	30,000
		37,500	37,500
EARNINGS PER SHARE	9		
Basic		HK9.08 cents	HK8.50 cents
Diluted		HK8.88 cents	HK8.32 cents