

# Consolidated Balance Sheet

As at 31st December 2003

	Note	2003 HK\$'000	2002 HK\$'000
			(Restated)
<b>Non-current assets</b>			
Fixed assets	12	<b>335,110</b>	265,040
Jointly controlled entities	14	<b>359,189</b>	290,946
Deferred tax assets	15	<b>295</b>	536
		<b>694,594</b>	556,522
<b>Current assets</b>			
Trade receivables	16	<b>41,398</b>	41,362
Prepayments, deposits and other receivables		<b>12,788</b>	12,930
Amounts due from related companies	17	<b>63,221</b>	80,752
Bank balances and cash		<b>304,758</b>	376,785
		<b>422,165</b>	511,829
<b>Current liabilities</b>			
Trade payables	18	<b>72,175</b>	62,812
Other payables and accruals		<b>34,177</b>	22,318
Amounts due to related companies	17	<b>53,050</b>	61,480
Tax payable		<b>749</b>	63
		<b>160,151</b>	146,673
<b>Net current assets</b>		<b>262,014</b>	365,156
<b>Total assets less current liabilities</b>		<b>956,608</b>	921,678
<b>Non-current liabilities</b>			
Deferred tax liabilities	15	<b>2,003</b>	1,468
Minority interests		<b>2,931</b>	–
		<b>951,674</b>	920,210
<b>Representing:</b>			
Share capital	19	<b>75,000</b>	75,000
Reserves	20	<b>876,674</b>	845,210
<b>Shareholders' funds</b>		<b>951,674</b>	920,210

**Liang Yongjiu**  
Director

**Che Chiqiang**  
Director