

Balance Sheet

As at 31st December 2003

	Note	2003 HK\$'000	2002 HK\$'000 (Restated)
Non-current assets			
Fixed assets	12	50,448	2,009
Subsidiaries	13	332,147	317,295
Jointly controlled entities	14	15,055	15,055
		397,650	334,359
Current assets			
Prepayments, deposits and other receivables		490	178
Amounts due from related companies	17	197,788	195,288
Bank balances and cash		137,311	220,494
		335,589	415,960
Current liabilities			
Other payables and accruals		4,898	3,085
Amounts due to related companies	17	11,834	12,182
		16,732	15,267
Net current assets		318,857	400,693
Total assets less current liabilities		716,507	735,052
Non-current liabilities			
Deferred tax liabilities	15	251	142
		716,256	734,910
Representing:			
Share capital	19	75,000	75,000
Reserves	20	641,256	659,910
Shareholders' funds		716,256	734,910

Liang Yongjiu
Director

Che Chiqiang
Director