

Results

	2003 HK\$'000	Year ended 31st December			
		2002 HK\$'000	2001 HK\$'000	2000 HK\$'000	1999 HK\$'000
		(Restated)			
Turnover	493,100	450,620	403,474	446,016	431,332
Operating profit	24,197	28,329	38,401	63,557	61,623
Finance costs	-	(2)	(2)	(8)	(12)
Share of profits less losses of jointly controlled entities	59,214	50,829	27,215	39,593	42,724
Profit before taxation	83,411	79,156	65,614	103,142	104,335
Taxation	(15,342)	(15,439)	(10,403)	(10,503)	(9,223)
Profit attributable to shareholders	68,069	63,717	55,211	92,639	95,112
Basic earnings per share (HK cents)	9.08	8.50	7.40	12.35	12.68
Dividends (HK\$'000)	37,500	37,500	30,000	37,500	37,500
Dividend per share (HK cents)	5	5	4	5	5

Financial Summary

Assets and liabilities

	2003 HK\$'000	Year ended 31st December			
		2002 HK\$'000	2001 HK\$'000	2000 HK\$'000	1999 HK\$'000
		(Restated)			
Non-current assets	694,594	556,522	521,275	500,365	476,166
Current assets	422,165	511,829	508,722	520,926	472,507
Total assets	1,116,759	1,068,351	1,029,997	1,021,291	948,673
Current liabilities	160,151	146,673	142,486	152,468	133,060
Non-current liabilities	2,003	1,468	463	144	221
Total liabilities	162,154	148,141	142,949	152,612	133,281
Minority interests	2,931	-	-	-	-
	951,674	920,210	887,048	868,679	815,392

The results of the Group for the year ended 31st December 2002 and the assets and liabilities of the Group as at 31st December 2002 have been restated because of the change in accounting policy on deferred taxation as a result of the adoption of the Statement of Standard Accounting Practice 12 "Income taxes" issued by the Hong Kong Society of Accountants. The results of the Group for the years ended 31st December 1999, 2000 and 2001 and the assets and liabilities of the Group as at those dates have not been adjusted.