

CONSOLIDATED PROFIT AND LOSS ACCOUNT

Year ended 31 December 2003

	Notes	2003 HK\$'000	2002 HK\$'000
TURNOVER	5	446,016	256,261
Cost of sales		(336,165)	(200,655)
Gross profit		109,851	55,606
Other revenue		3,224	3,087
Selling and distribution costs		(17,049)	(12,161)
Administrative expenses		(27,836)	(19,463)
Other operating expenses		(1,097)	(395)
PROFIT FROM OPERATING ACTIVITIES	6	67,093	26,674
Finance costs	8	(5,648)	(4,467)
Share of profits and losses of associates		3,936	2,127
PROFIT BEFORE TAX		65,381	24,334
Tax	9	(6,722)	(2,793)
PROFIT BEFORE MINORITY INTERESTS		58,659	21,541
Minority interests		29	1,473
NET PROFIT FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS	10	58,688	23,014
DIVIDENDS	11		
Interim		6,040	–
Proposed final		12,990	10,570
		19,030	10,570
EARNINGS PER SHARE			
– Basic	12	1.94 cents	0.76 cent
– Diluted		N/A	N/A