

# CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

Year ended 31 December 2003

	Reserves							Total reserves	Proposed final dividend	Total
	Issued share capital	Share premium account	Asset Capital reserve	Asset revaluation reserve	Exchange Statutory reserve	Exchange fluctuation reserve	Retained profits			
	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
At 1 January 2002	30,200	32,641	993	-	-	(1,003)	110,132	142,763	-	172,963
Net profit attributable to shareholders for the year	-	-	-	-	-	-	23,014	23,014	-	23,014
Proposed final dividend – note 11	-	-	-	-	-	-	(10,570)	(10,570)	10,570	-
<b>At 31 December 2002 and 1 January 2003</b>	<b>30,200</b>	<b>32,641</b>	<b>993</b>	<b>-</b>	<b>-</b>	<b>(1,003)</b>	<b>122,576</b>	<b>155,207</b>	<b>10,570</b>	<b>195,977</b>
Final dividend declared	-	-	-	-	-	-	-	-	(10,570)	(10,570)
Surplus on revaluation – note 13	-	-	-	303	-	-	-	303	-	303
Net gains not recognised in the profit and loss account	-	-	-	303	-	-	-	303	-	303
Net profit attributable to shareholders for the year	-	-	-	-	-	-	58,688	58,688	-	58,688
Transfer to statutory reserve	-	-	-	-	49	-	(49)	-	-	-
Interim dividend – note 11	-	-	-	-	-	-	(6,040)	(6,040)	-	(6,040)
Proposed final dividend – note 11	-	-	-	-	-	-	(12,990)	(12,990)	12,990	-
<b>At 31 December 2003</b>	<b>30,200</b>	<b>32,641</b>	<b>993</b>	<b>303</b>	<b>49</b>	<b>(1,003)</b>	<b>162,185</b>	<b>195,168</b>	<b>12,990</b>	<b>238,358</b>
Represented by:										
Company and subsidiaries	30,200	32,641	993	303	49	(1,003)	157,559	190,542	12,990	233,732
Associates	-	-	-	-	-	-	4,626	4,626	-	4,626
<b>At 31 December 2003</b>	<b>30,200</b>	<b>32,641</b>	<b>993</b>	<b>303</b>	<b>49</b>	<b>(1,003)</b>	<b>162,185</b>	<b>195,168</b>	<b>12,990</b>	<b>238,358</b>
Company and subsidiaries	30,200	32,641	993	-	-	(1,003)	121,885	154,516	10,570	195,286
An associate	-	-	-	-	-	-	691	691	-	691
<b>At 31 December 2002</b>	<b>30,200</b>	<b>32,641</b>	<b>993</b>	<b>-</b>	<b>-</b>	<b>(1,003)</b>	<b>122,576</b>	<b>155,207</b>	<b>10,570</b>	<b>195,977</b>