

# BALANCE SHEET

31 December 2003

	Notes	2003 HK\$'000	2002 HK\$'000
<b>NON-CURRENT ASSETS</b>			
Investments in subsidiaries	14	79,379	79,379
<b>CURRENT ASSETS</b>			
Due from subsidiaries	14	187,612	122,042
Prepayments, deposits and other receivables		19	19
Cash and cash equivalents		27	25
		<b>187,658</b>	<b>122,086</b>
<b>CURRENT LIABILITIES</b>			
Due to subsidiaries	14	26,971	7,083
Accrued liabilities and other payables		204	145
		<b>27,175</b>	<b>7,228</b>
<b>NET CURRENT ASSETS</b>		<b>160,483</b>	<b>114,858</b>
		<b>239,862</b>	<b>194,237</b>
<b>CAPITAL AND RESERVES</b>			
Issued capital	25	30,200	30,200
Reserves	26	196,672	153,467
Proposed final dividend	11	12,990	10,570
		<b>239,862</b>	<b>194,237</b>

Wang Ya Nan  
Director

Wang Ya Hua  
Director