CONSOLIDATED SUMMARY STATEMENT OF CHANGES IN EQUITY

Year ended 31 December 2003

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	Notes	2003 HK\$'000	2002 HK\$'000
Total equity at 1 January		52,070	160,012
Issue of shares, including share premium	32	11,025	11,000
Share issue expenses	34	(431)	(108)
Revaluation surplus of leasehold land and buildings – Net gains not recognised in the profit and loss account	34	_	757
Capital reserve utilised by a jointly-controlled entity	34	_	(659)
Net loss for the year		(91,579)	(118,932)
Total equity at 31 December		(28,915)	52,070

