

CONSOLIDATED BALANCE SHEET

as at 31 December 2003

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| | Note | 2003 HK\$'000 | As restated 2002 HK\$'000 |
|---|---------|------------------|---------------------------------|
| Non-current assets | | | |
| Intangible assets | 11 | 61,578 | 72,844 |
| Fixed assets | 12(a) | 260,232 | 153,501 |
| Deposit for purchase of land | 12(b) | 42,056 | 42,056 |
| Deposits for purchases of other fixed assets | 12(c) | 92,134 | 64,488 |
| Other deposits and club debenture | 13 | 660 | 2,240 |
| Investment securities | 14 | 63,100 | 63,100 |
| Pledged bank deposits | 22 | — | 8,115 |
| Deferred tax assets | 27 | 3,193 | 3,782 |
| | | 522,953 | 410,126 |
| Current assets | | | |
| Inventories | 16 | 55,253 | 71,625 |
| Trade receivables | 17 | 131,693 | 160,487 |
| Prepayments, deposits and other receivables | | 23,751 | 12,542 |
| Amounts due from related companies | 18 | 10,153 | 9,578 |
| Pledged bank deposits | 22 | 5,113 | 4,042 |
| Other investments | 19 | 5,325 | — |
| Bank balances and cash | | 420,329 | 163,435 |
| | | 651,617 | 421,709 |
| Current liabilities | | | |
| Trade and bills payable | 20 | 37,834 | 20,767 |
| Accrued liabilities and other payables | | 26,411 | 19,861 |
| Amounts due to related companies | | 2,342 | — |
| Taxation payable | | 24,799 | 22,588 |
| Bank overdrafts | 22 | 53 | — |
| Short term bank loans | 22 | 3,588 | 12,709 |
| Current portion of long-term liabilities | 21 & 22 | 15,304 | 15,040 |
| | | 110,331 | 90,965 |
| Net current assets | | 541,286 | 330,744 |
| Total assets less current liabilities | | 1,064,239 | 740,870 |

30 CONSOLIDATED BALANCE SHEET *(cont'd)*

as at 31 December 2003

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|-------------------------|---------|------------------|---------------------------------|
| Financed by: | | | |
| Share capital | 24 | 83,608 | 59,974 |
| Other reserves | 26 | 687,116 | 406,149 |
| Retained earnings | | | |
| Proposed final dividend | 26 | 16,722 | 11,995 |
| Others | 26 | 275,989 | 234,487 |
| Shareholders' funds | | 1,063,435 | 712,605 |
| Minority interests | | 694 | 2,136 |
| Long-term liabilities | 21 & 22 | 110 | 22,697 |
| Convertible bonds | 23 | — | 3,432 |
| | | 1,064,239 | 740,870 |

Lau Jin Wei, Jim
Director

Choi Woon Man
Director