

32 CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

for the year ended 31 December 2003

| | Note | 2003 HK\$'000 | As restated 2002 HK\$'000 |
|------------------------------------------------------------------|---------|------------------|---------------------------------|
| Total equity as at 1 January | | 708,823 | 294,503 |
| Effect of changes in accounting policy | 1(n) | 3,782 | 770 |
| Total equity as at 1 January, as restated | | 712,605 | 295,273 |
| Surplus/(deficit) on revaluation of leasehold land and buildings | 26 | 2,154 | (8,251) |
| Deficit on revaluation of investment properties | | — | (17) |
| Movement of deferred taxes | 27 | 455 | 2,233 |
| Net gains/(losses) not recognised in the profit and loss account | | 2,609 | (6,035) |
| Profit for the year | 26 | 92,238 | 145,407 |
| Dividends | 26 | (32,779) | (33,396) |
| Issue of shares | 24 & 26 | 290,745 | 256,865 |
| Conversion of convertible bonds into shares | 24 & 26 | 3,432 | 58,344 |
| Share issue expenses | 26 | (5,415) | (3,853) |
| Total equity as at 31 December | | 1,063,435 | 712,605 |