

92 FIVE YEAR FINANCIAL SUMMARY

The following is a summary of the published consolidated/combined results and of the assets and liabilities of the Group for each of the five years ended 31 December 2003 prepared on the basis set out in the note below:

RESULTS

		Year ended 31 December			
	2003 HK\$'000	2002 HK\$'000	2001 HK\$'000	2000 HK\$'000	1999 HK\$'000
Turnover	<u>633,586</u>	<u>674,704</u>	<u>341,041</u>	<u>188,734</u>	<u>106,547</u>
PROFIT BEFORE TAXATION	122,230	211,676	99,040	62,023	31,842
Taxation	<u>(31,434)</u>	<u>(67,048)</u>	<u>(15,874)</u>	<u>(7,488)</u>	<u>(4,158)</u>
PROFIT AFTER TAXATION	90,796	144,628	83,166	54,535	27,684
Minority interests	<u>1,442</u>	<u>—</u>	<u>18</u>	<u>—</u>	<u>—</u>
PROFIT ATTRIBUTABLE TO SHAREHOLDERS	<u>92,238</u>	<u>144,628</u>	<u>83,184</u>	<u>54,535</u>	<u>27,684</u>

FIVE YEAR FINANCIAL SUMMARY *(cont'd)*

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ASSETS AND LIABILITIES

		As at 31 December			
	2003 HK\$'000	2002 HK\$'000	2001 HK\$'000	2000 HK\$'000	1999 HK\$'000
INTANGIBLE ASSETS	61,578	72,844	85,040	—	—
FIXED ASSETS	260,232	153,501	83,096	73,083	58,632
DEPOSIT FOR PURCHASE OF LAND	42,056	42,056	—	—	—
DEPOSITS FOR PURCHASES OF OTHER FIXED ASSETS	92,134	64,488	4,860	—	—
OTHER DEPOSITS AND CLUB DEBENTURE	660	2,240	6,018	350	350
INVESTMENT SECURITIES	63,100	63,100	—	—	—
PLEGDED BANK DEPOSITS	—	8,115	4,014	—	—
DEFERRED TAX ASSETS	3,193	—	—	—	—
CURRENT ASSETS	651,617	421,709	219,074	116,354	40,723
TOTAL ASSETS	1,174,570	828,053	402,102	189,787	99,705
CURRENT LIABILITIES	110,331	90,965	68,927	52,679	36,607
NON-CURRENT LIABILITIES	110	26,129	36,536	4,298	5,345
TOTAL LIABILITIES	110,441	117,094	105,463	56,977	41,952
MINORITY INTERESTS	694	2,136	2,136	—	—
NET ASSETS	1,063,435	708,823	294,503	132,810	57,753

Note: The summary of the combined results and of the assets and liabilities of the Group for year ended 31 December 1999 has been extracted from the Company's prospectus dated 5 December 2000. The results of the Group for each of the two years ended 31 December 2003 and of the assets and liabilities of the Group as at 31 December 2002 and 2003 are set out in the financial statements on pages 28 to 30. The summary of the consolidated/combined results for each of the two years ended 31 December 2000, and of the assets and liabilities as at 31 December 1999 of the Group includes the results, assets and liabilities of the Company and its subsidiaries as if the current Group structure had been in existence throughout the two years ended 31 December 2000. In the current year, the Group adopted SSAP No. 12 "Income Taxes". However, figures for 2002 and prior years have not been restated as it would involve delay and expenses out of proportion to the benefit to shareholders.