

**CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY***For the year ended 31 December, 2003**(Prepared under International Financial Reporting Standards)**(Expressed in Renminbi)*

	<b>Share capital</b>	<b>Share premium</b>	<b>Other reserves</b>	<b>Retained earnings</b>	<b>Total</b>
	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000
At 1 January, 2002	3,374,178	3,813,659	687,174	1,346,652	9,221,663
Land use rights adjustment (Note 26 (f))	–	(129,703)	–	12,970	(116,733)
Adjustments from adoption of new PRC accounting regulations (Note 26 (c))	–	–	(185,540)	185,540	–
Dividend paid (Note 8)	–	–	–	(67,484)	(67,484)
Profit for the year	–	–	–	575,761	575,761
Appropriations to reserves	–	–	83,738	(83,738)	–
At 31 December, 2002	3,374,178	3,683,956	585,372	1,969,701	9,613,207
At 1 January, 2003	3,374,178	3,683,956	585,372	1,969,701	9,613,207
Issue of A shares (Note 25)	1,000,000	1,640,767	–	–	2,640,767
Loss for the year	–	–	–	(358,267)	(358,267)
Appropriations to reserves	–	–	24,969	(24,969)	–
At 31 December, 2003	4,374,178	5,324,723	610,341	1,586,465	11,895,707

The notes on pages 47 to 98 form part of these financial statements.