

# CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

FOR THE YEAR ENDED 31ST JANUARY, 2004

	Share capital HK\$	Share premium HK\$	Accumulated losses HK\$	Total HK\$
As at 1st February, 2002	89,173,638	197,803,247	(243,116,717)	43,860,168
Net loss for the year	—	—	(4,550,204)	(4,550,204)
As at 31st January, 2003	89,173,638	197,803,247	(247,666,921)	39,309,964
Net profit for the year	—	—	14,538,519	14,538,519
As at 31st January, 2004	<u>89,173,638</u>	<u>197,803,247</u>	<u>(233,128,402)</u>	<u>53,848,483</u>