

Financial Highlights

	1999	2000	2001	2002	2003 (Restated)
Operating Results (US\$'000)					
Consolidated turnover	612,206	961,701	1,246,040	1,506,236	2,135,381
Profit attributable to shareholders	22,129	33,268	43,346	51,315	69,584
Basic earnings per share (US\$)	0.0211	0.0277	0.0357	0.0400	0.0517
Final dividend per share (US\$)	0.0019	0.0044	0.0048	0.0052	0.0112*
Financial Position (US\$'000)					
Total assets	362,155	501,646	562,227	777,934	1,127,619
Bank balances and cash	63,988	60,884	86,021	254,765	210,944
Bank debts	40,635	80,965	26,461	60,928	134,421
Shareholders' funds	91,853	123,534	158,735	248,242	308,594
Capital expenditure	20,100	26,392	16,848	12,751	13,221
Financial Ratios					
Inventory turnover (days)	48.9	57.6	48.1	40.0	46.3
Accounts receivable turnover (days)	79.4	59.5	61.6	56.0	57.1
Accounts payable turnover (days)	99.2	94.9	92.4	95.8	92.3
Net profit margin (%)	3.6	3.5	3.5	3.4	3.3
Return on average equity (%)	32.7	30.6	30.7	25.2	25.0
Return on average total assets (%)	7.5	7.7	8.1	7.7	7.3
Current ratio (%)	115.0	114.8	121.9	147.5	133.0
Gearing ratio (%)	11.2	16.1	4.7	7.8	11.9
Interest coverage (times)	5.8	4.9	7.6	15.4	18.5
Dividend payout ratio (%)	10.3	23.6	20.7	20.9	28.2

* Proposed final dividend

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