

Consolidated Statement of Changes in Equity

FOR THE YEAR ENDED 31ST DECEMBER 2003

	Note	2003 US\$'000	2002 US\$'000
Total equity as at 1st January, as previously reported		244,106	158,735
Effect of adopting SSAP 12 –			
Recognition of deferred tax assets	27	4,136	3,920
Total equity as at 1st January, as restated		248,242	162,655
Exchange differences arising on translation of accounts of subsidiaries and associated companies not recognized in the profit and loss account	24	427	156
Profit for the year	24	69,584	51,315
Contribution from a shareholder	24	-	4,295
Dividends paid	24	(11,197)	(9,616)
Issue of new shares	23 and 24	1,572	39,437
Repurchase of shares	23 and 24	(34)	-
Total equity as at 31st December		308,594	248,242