EXPECTED TIMETABLE⁽¹⁾

Latest time to lodge WHITE and YELLOW Application Forms	12:00 noon on June 17, 2004
Latest time to give electronic application instructions to HKSCC ⁽²⁾ Application lists open ⁽³⁾ Application lists close Expected Price Determination Date	12:00 noon on June 17, 2004 11:45 a.m. on June 17, 2004 12:00 noon on June 17, 2004 June 18, 2004
Announcement of the Offer Price and the levels of indication of interest in the International Offering, the level of applications in the Hong Kong Public Offering and the basis of allocation of the Hong Kong Offer Shares to be published in the South China Morning Post (in English) and the Hong Kong Economic Times (in Chinese) on or before	luna 02, 0004
H Share certificates in respect of wholly or partially successful applications to be dispatched on or before ⁽⁴⁾	June 23, 2004 June 23, 2004
Refund checks in respect of wholly or partially unsuccessful applications to be dispatched on or before ^{(4)&(5)}	June 23, 2004
Dealings in H Shares on the Hong Kong Stock Exchange expected to commence on	June 24, 2004

(1) All times refer to Hong Kong local time, except otherwise stated. Details of the structure of the Global Offering, including conditions of the Hong Kong Public Offering, are set forth in the section headed "Structure of the Global Offering" in this prospectus.

- (2) Applicants who apply for Hong Kong Offer Shares by giving electronic application instructions to HKSCC should refer to the section headed "How to apply for Hong Kong Offer Shares 7. How to apply by giving electronic application instructions to HKSCC" in this prospectus.
- (3) If there is a "black" rainstorm warning or a tropical cyclone warning signal number 8 or above in force in Hong Kong at any time between 9:00 a.m. and 12:00 noon on June 17, 2004, the application lists will not open on that day. See the paragraph headed "4(d) Effect of bad weather conditions on the opening of the application lists" in the section headed "How to apply for Hong Kong Offer Shares" in this prospectus.
- (4) Applicants who apply for 200,000 or more Hong Kong Offer Shares and have indicated in their Application Forms their wish to collect refund checks (where applicable) and H Share certificates (where applicable) in person may do so from our H Share registrar, Computershare Hong Kong Investor Services Limited, from 9:00 a.m. to 1:00 p.m. on June 23, 2004. Applicants being individuals who opt for personal collection must not authorize any other person to make collection on their behalf. Applicants being corporations who opt for personal collection must attend by their authorized representatives each bearing a letter of authorization from his corporation stamped with the corporation's chop. Both individuals and authorized representatives (if applicable) must produce, at the time of collection, evidence of identity acceptable to Computershare Hong Kong Investor Services Limited. Uncollected refund checks and H Share certificates will be dispatched promptly by ordinary post to the addresses as specified in the applicants' Application Forms at the applicants' own risk. Details of the arrangements are set out in the section headed "Terms and Conditions of the Hong Kong Public Offering" in this prospectus.
- (5) Refund checks will be issued in respect of wholly or partially unsuccessful applications and in respect of successful applications if the Offer Price is less than the price payable on application.

H Share certificates will only become valid certificates of title provided that, no later than 8:00 a.m. on June 24, 2004 the Hong Kong Public Offering has become unconditional and neither of the Hong Kong Underwriting Agreement nor the International Purchase Agreement has been terminated in accordance with its terms.