

Balance Sheets

As at 31 March 2004

	Note	Group		Company	
		2004 HK\$'000	Restated (Note 2(n)) 2003 HK\$'000	2004 HK\$'000	2003 HK\$'000
Non-current assets					
Intangible assets	13	1,574,338	1,665,877	–	–
Fixed assets	14	1,856,620	1,844,258	190,525	194,783
Deferred taxation	26	9,481	–	–	–
Investments in subsidiaries	15	–	–	3,048,487	3,174,201
Investments in associated companies	16	(830)	(830)	11	11
		3,439,609	3,509,305	3,239,023	3,368,995
Current assets					
Inventories	17	128,977	91,741	–	–
Accounts receivable, deposits and prepayments	18	480,497	365,936	1,617	348
Bank balances and cash	19	373,623	497,167	79,537	6,602
		983,097	954,844	81,154	6,950
Current liabilities					
Accounts payable and accrued charges	20	398,431	395,002	6,960	6,039
Current portion of long-term liabilities	24	60,636	70,548	–	18,840
Taxation payable		24,398	35,768	–	–
		483,465	501,318	6,960	24,879
Net current assets/(liabilities)		499,632	453,526	74,194	(17,929)
		3,939,241	3,962,831	3,313,217	3,351,066
Financed by:					
Share capital	21	3,088,635	3,263,661	3,088,635	3,263,661
Reserves	23	236,366	100,415	222,450	39,802
Shareholders' funds		3,325,001	3,364,076	3,311,085	3,303,463
Minority interests		2,000	2,325	–	–
Non-current liabilities					
Long-term liabilities	24	235,758	205,381	–	47,100
Pensions obligations	25	13,935	6,747	–	–
Deferred taxation	26	362,547	384,302	2,132	503
		3,939,241	3,962,831	3,313,217	3,351,066

Ting Ka Yu, Stephen
Director

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Director