

Consolidated Cash Flow Statement

For the year ended 31 March 2004

	<i>Note</i>	2004 HK\$'000	2003 HK\$'000
Net cash inflow generated from operations	27(a)	96,124	674,714
Hong Kong profits tax paid		(116,702)	(24,215)
Net cash (outflow)/inflow from operating activities		(20,578)	650,499
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Investing activities			
Interest received		2,343	8,904
Sales of fixed assets		817	1,817
Purchase of fixed assets		(123,769)	(745,736)
Net cash outflow from investing activities		(120,609)	(735,015)
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Financing activities	27(b)		
Interest paid		(7,439)	(11,645)
New bank loans received		231,250	86,885
Repayment of bank loans		(215,258)	(60,736)
Repayment to minority shareholders of a subsidiary		(289)	–
Proceeds from exercise of share options		8,306	–
Net cash inflow from financing		16,570	14,504
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Decrease in cash and cash equivalents		(124,617)	(70,012)
Cash and cash equivalents at beginning of the year		497,167	567,109
Effect of foreign exchange rate changes		1,073	70
Cash and cash equivalents at end of the year		373,623	497,167
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Analysis of balances of cash and cash equivalents			
Bank balances and cash		373,623	497,167