

CONSOLIDATED CASH FLOW STATEMENT

綜合現金流量表

Year ended 31 March 2004

截至二零零四年三月三十一日止年度

	Notes 附註	2004 二零零四年 HK\$'000 港幣千元	2003 二零零三年 HK\$'000 港幣千元
CASH FLOWS FROM OPERATING ACTIVITIES	經營業務所得現金流量		
Profit before tax	除稅前溢利	24,101	185,772
Adjustments for:	就以下各項所作之調整：		
Finance costs	融資成本	7	34,785
Share of losses of associates	應佔聯營公司虧損	3,498	5,034
Interest income	利息收入	(3,126)	(3,436)
Loss on disposal of fixed assets	出售固定資產之虧損	6	1,685
Depreciation	折舊	54,417	40,266
Amortisation of intangible assets	無形資產攤銷	6, 16	–
Amortisation of goodwill	商譽攤銷	6, 15	952
Impairment of goodwill	商譽減值	6, 15	–
Negative goodwill recognised as income	負商譽確認為收入	6	(6,585)
Operating profit before working capital changes	未計營運資金變動前之經營溢利	134,852	258,473
Increase in inventories	存貨增加	(80,899)	(129,092)
Increase in trade and bills receivables	應收貿易帳款及應收票據增加	(101,640)	(215,642)
Decrease/(increase) in prepayments, deposits and other receivables	預付款項、按金及其他應收款項減少／(增加)	7,266	(213,807)
Decrease/(increase) in an amount due from an associate	應收聯營公司款項減少／(增加)	1,994	(5,764)
Increase in an amount due to an associate	應付聯營公司款項增加	1,882	–
Increase/(decrease) in trade and bills payables	應付貿易帳款及應付票據增加／(減少)	(224,198)	468,444
Increase in other payables and accruals	其他應付款項及預提費用增加	119,321	91,390
Effect on foreign exchange rate changes, net	滙率變動之影響淨額	(425)	3,473
Cash generated from/(used in) operations	經營所得／(所耗)之現金	(141,847)	257,475
Interest received	已收利息	3,126	3,436
PRC corporate income tax paid	已繳中國企業所得稅	(5,883)	(2,934)
Net cash inflow/(outflow) from operating activities	經營活動所得／(所耗)現金淨額	(144,604)	257,977

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	Notes 附註			
CASH FLOWS FROM INVESTING ACTIVITIES		投資活動所得現金流量		
Purchases of fixed assets	14	購入固定資產	(127,627)	(211,417)
Proceeds from disposal of fixed assets		出售固定資產之所得款項	1,691	235
Investments in associates		聯營公司投資	(11,095)	(20,731)
Acquisition of subsidiaries	30(a)	收購附屬公司	–	(39,575)
Acquisition of minority interests	30(b)	收購少數股東權益	–	(33,255)
Additions to intangible assets	16	增加無形資產	(15,112)	(6,044)
Net cash outflow from investing activities		投資活動所耗現金淨額	(152,143)	(310,787)
CASH FLOWS FROM FINANCING ACTIVITIES		融資活動所得現金流量		
Proceeds from issue of shares	27	發行股份之所得款項	2,060	47
Capital injected by minority shareholders		少數股東注資	10,756	–
New bank loans		新增銀行貸款	3,852,220	2,795,828
Repayment of bank loans		償還銀行貸款	(3,604,192)	(2,417,316)
Interest paid		已付利息	(46,751)	(35,275)
Dividends paid		已付股息	(63,372)	(59,936)
Dividends paid to minority shareholders		已付少數股東股息	–	(33,364)
Net cash inflow from financing activities		融資活動所得現金淨額	150,721	249,984
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS		現金及現金等價物之增加／(減少)淨額	(146,026)	197,174
Cash and cash equivalents at beginning of year		年初之現金及現金等價物	667,097	472,707
Effect of foreign exchange rate changes, net		匯率變動之影響淨額	–	(2,784)
CASH AND CASH EQUIVALENTS AT END OF YEAR		年末之現金及現金等價物	521,071	667,097
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS		現金及現金等價物之結餘分析		
Cash and bank balances	24	現金及銀行結餘	521,071	667,097