

# Consolidated Statement of Changes in Equity

For the year ended 31st March 2004

	Note	2004 HK\$	2003 HK\$
Total equity as at beginning of the year		<b>208,501,073</b>	254,682,256
Profit/(loss) for the year	20	<b>49,151,634</b>	(41,404,323)
Exchange differences arising on translation of subsidiaries	20	<b>(60,848)</b>	149,673
Realisation of exchange reserve upon liquidation of subsidiaries	20	<b>(163,787)</b>	–
Deficit on revaluation of investment property	20	–	(257,673)
Loss on impairment of other property	20	<b>(257,085)</b>	–
Realisation of reserves on disposal of investment securities	20	<b>(3,384,569)</b>	–
Dividends	20	<b>(9,337,720)</b>	(4,668,860)
Total equity as at end of the year		<b>244,448,698</b>	208,501,073