

Share Options

Movements of the options under the Share Option Scheme of the Company during the period are as follows:

Category and name of participant	Date of grant	Exercise period	Exercise price per share HK\$	Balance as at 1st October 2003	Granted during the period	Exercised during the period	Lapsed during the period	Balance as at 31st March, 2004
Directors								
Yu Lai Si	30th August, 2002	28th February, 2003 - 29th August, 2007	0.52	3,000,000	-	-	-	3,000,000
	28th January, 2004	3rd May, 2004 - 31st January, 2009	0.42	-	3,000,000	-	-	3,000,000
Tam Chie Sang	30th August, 2002	28th February, 2003 - 29th August, 2007	0.52	1,500,000	-	-	-	1,500,000
	28th January, 2004	3rd May, 2004 - 31st January, 2009	0.42	-	1,500,000	-	-	1,500,000
Yu Lai Chu, Eileen	30th August, 2002	28th February, 2003 - 29th August, 2007	0.52	1,500,000	-	900,000	-	600,000
	28th January, 2004	3rd May, 2004 - 31st January, 2009	0.42	-	1,500,000	-	-	1,500,000
Yu Kam Shui, Erasmus	30th August, 2002	28th February, 2003 - 29th August, 2007	0.52	1,500,000	-	-	-	1,500,000
	28th January, 2004	3rd May, 2004 - 31st January, 2009	0.42	-	1,500,000	-	-	1,500,000
Lai Yin Ping	30th August, 2002	28th February, 2003 - 29th August, 2007	0.52	1,500,000	-	-	-	1,500,000
	28th January, 2004	3rd May, 2004 - 31st January, 2009	0.42	-	1,500,000	-	-	1,500,000
Wong Lung Tak, Patrick	28th January, 2004	3rd May, 2004 - 31st January, 2009	0.42	-	600,000	-	-	600,000
Wong Chun Nam	28th January, 2004	3rd May, 2004 - 31st January, 2009	0.42	-	600,000	-	-	600,000
				9,000,000	10,200,000	900,000	-	18,300,000

Category and name of participant	Date of grant	Exercise period	Exercise price per share HK\$	Balance as at 1st October 2003	Granted during the period	Exercised during the period	Lapsed during the period	Balance as at 31st March, 2004
Supplier H ₂ O Plus, L.P.	11th March, 2002	11th March, 2002 - 10th March, 2012	1.18	3,264,000	-	-	-	3,264,000
	12th March, 2003	12th March, 2003 - 11th March, 2013	0.54	976,000	-	-	-	976,000
				4,240,000	-	-	-	4,240,000
Employees (in aggregate)	26th April, 2002	26th October, 2002 - 25th April, 2007	1.67	750,000	-	-	-	750,000
	26th April, 2002	26th April, 2003 - 25th April, 2007	1.67	750,000	-	-	-	750,000
	30th August, 2002	28th February, 2003 - 29th August, 2007	0.52	2,980,000	-	1,196,000	300,000	1,484,000
	30th August, 2002	31st August, 2003 - 29th August, 2007	0.52	2,980,000	-	120,000	300,000	2,560,000
	30th August, 2002	29th February, 2004 - 29th August, 2007	0.52	1,980,000	-	-	300,000	1,680,000
	28th January, 2004	3rd May, 2004 - 31st January, 2009	0.42	-	1,220,000	-	-	1,220,000
	28th January, 2004	1st November, 2004 - 31st January, 2009	0.42	-	1,220,000	-	-	1,220,000
	28th January, 2004	2nd May, 2005 - 31st January, 2009	0.42	-	920,000	-	-	920,000
				9,440,000	3,360,000	1,316,000	900,000	10,584,000

In general, the employees may exercise one-third of each of their respective share options within six months, twelve months and eighteen months from the date of grant.