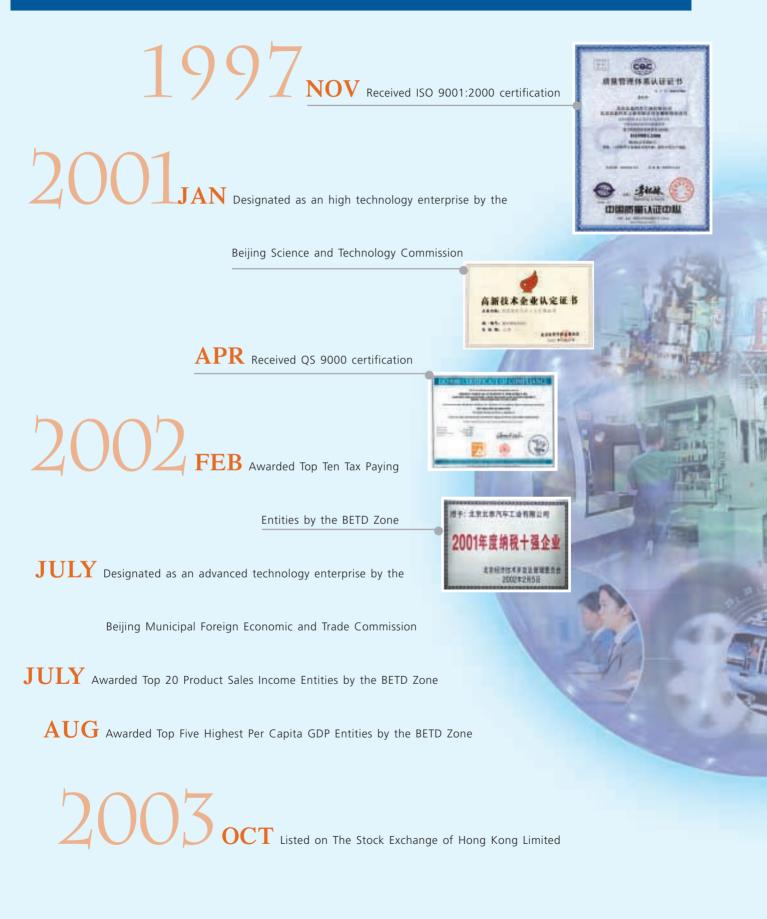
Corporate Milestones



2003 DEC Construction of the research and development center,



production plant and administrative building in the BETD Zone completed

2004 APR Ranked fifth for exports of

automobiles and auto parts as shown in the statistics complied by the Import

and Export Division - Electrical & Electronics under the Ministry of

Commerce for 2003

 APR Placement of Shares to raise funds for investment projects in the PRC

 MAY Raised syndication loans for future business development purposes