

Consolidated Income Statement

For the year ended 31 March 2004

	Note	2004 RMB'000	2003 RMB'000
Turnover	3	1,711,442	1,380,267
Cost of sales		(1,427,025)	(1,131,800)
Gross profit		284,417	248,467
Other revenues	3	14,962	4,818
Distribution and selling costs		(55,597)	(49,978)
Administrative expenses		(29,292)	(29,528)
Profit from operations	4	214,490	173,779
Finance costs	5	(17,246)	(23,660)
Profit before taxation and minority interests		197,244	150,119
Taxation	6	(14,841)	(3,467)
Profit after taxation but before minority interests		182,403	146,652
Minority interests		(18,882)	(14,930)
Profit attributable to shareholders	7	163,521	131,722
Dividends	8	48,359	—
Earnings per share - basic	9	RMB23.07cents	RMB21.95cents
Earnings per share - diluted		Not applicable	Not applicable