Consolidated Balance Sheet

At 31 March 2004

Non-current asset Jacobia Jacobia <thjacobia< th=""> Jacobia <thjacobia< th=""></thjacobia<></thjacobia<>		Note	2004 <i>RMB'000</i>	2003 <i>RMB'000</i>	
Current assets 14 48,212 108,153 Tax receivable 15 57,461 53,089 Trade and other receivables 16 373,883 266,031 Cash and bank balances 18 326,821 226,217 806,377 653,490 653,490 Current liabilities 19, 26 260,000 310,000 Notes payable 26 20,000 Tax payable 26 20,000 Total assets less current liabilities 797,566 346,604 Minority interests 51,499 36,800 746,067 309,804 Financed by: Share capital 22 87,980 106	Non-current asset				
Inventories 14 48,212 108,153 Tax receivable 15 57,461 53,089 Trade and other receivables 16 373,883 266,031 Cash and bank balances 18 326,821 226,217 806,377 653,490 653,490 Current liabilities 7 7 Trade and other payables 20 34,051 34,068 Short-term borrowings 19, 26 260,000 310,000 Notes payable 26 20,000 Tax payable 26 20,000 Tax payable 26 20,000 Total assets less current liabilities 797,566 346,604 Minority interests 51,499 36,800 Total assets less current liabilities 797,566 346,604 Minority interests 51,499 36,800 Tax capital 22 87,980 106 Reserves 22 87,980 106	Property, plant and equipment	12	340,358	63,761	
Tax receivable 15 57,461 53,089 Trade and other receivables 16 373,883 266,031 Cash and bank balances 18 326,821 226,217 806,377 653,490 653,490 Current liabilities 19, 26 260,000 310,000 Notes payable 26 20,000 Tax payable 26 20,000 Minority interests 457,208 282,843 Total assets less current liabilities 797,566 346,604 Minority interests 51,499 36,800 746,067 309,804 Financed by: Share capital 22 87,980 106 Reserves 26	Current assets				
Trade and other receivables 16 373,883 266,031 Cash and bank balances 18 326,821 226,217 806,377 653,490 653,490 Current liabilities 7 7653,490 Trade and other payables 20 34,051 34,068 Short-term borrowings 19,26 260,000 310,000 Notes payable 26 20,000 - Tax payable 26 20,000 - Total assets less current liabilities 797,566 346,604 Minority interests 51,499 36,800 746,067 309,804 309,804 Financed by: 22 87,980 106 Share capital 22 87,980 309,698					
Cash and bank balances 18 326,821 226,217 806,377 653,490 Current liabilities - Trade and other payables 20 34,051 34,068 Short-term borrowings 19, 26 260,000 310,000 Notes payable 26 20,000 - - Tax payable 26 349,169 370,647 Net current assets 457,208 282,843 Total assets less current liabilities 797,566 346,604 Minority interests 51,499 36,800 Financed by: - - 309,804 Share capital Reserves 22 87,980 106 658,087 309,698 - -					
Current liabilities 806,377 653,490 Trade and other payables 20 34,051 34,068 Short-term borrowings 19, 26 260,000 310,000 Notes payable 26 20,000					
Current liabilities Image: Current liabilities <th image:<="" td=""><td>Cash and bank balances</td><td>18</td><td>326,821</td><td>226,217</td></th>	<td>Cash and bank balances</td> <td>18</td> <td>326,821</td> <td>226,217</td>	Cash and bank balances	18	326,821	226,217
Trade and other payables 20 34,051 34,068 310,000 310,000 349,169 310,000 26 26,007 370,647 282,843 282,843 282,843 346,604 346,604 346,604 309,804 309,804 309,804 309,698 309,698 309			806,377	653,490	
Short-term borrowings 19, 26 260,000 310,000 Notes payable 26 20,000	Current liabilities				
Short-term borrowings 19, 26 260,000 310,000 Notes payable 26 20,000	Trade and other payables	20	34.051	34.068	
Notes payable 26 20,000 — Tax payable 35,118 26,579 349,169 370,647 Net current assets 457,208 282,843 Total assets less current liabilities 797,566 346,604 Minority interests 51,499 36,800 746,067 309,804 309,804 Financed by: 22 87,980 106 Share capital Reserves 22 87,980 309,698					
Tax payable 35,118 26,579 349,169 370,647 Net current assets 457,208 282,843 Total assets less current liabilities 797,566 346,604 Minority interests 51,499 36,800 746,067 309,804 309,804 Financed by: 22 87,980 106 Share capital Reserves 22 87,980 309,698	-				
Image: Market intervalue		20		26 579	
Net current assets 457,208 282,843 Total assets less current liabilities 797,566 346,604 Minority interests 51,499 36,800 746,067 309,804 Financed by:					
Total assets less current liabilities 797,566 346,604 Minority interests 51,499 36,800 746,067 309,804 Financed by:			349,169	370,647	
Minority interests 51,499 36,800 746,067 309,804 Financed by:	Net current assets		457,208	282,843	
Time 746,067 309,804 Financed by:	Total assets less current liabilities		797,566	346,604	
Financed by:Share capital2287,980106Reserves658,087309,698	Minority interests		51,499	36,800	
Share capital 22 87,980 106 Reserves 658,087 309,698			746,067	309,804	
Reserves 658,087 309,698	Financed by:				
Reserves 658,087 309,698	Share capital	22	87 980	106	
		22			
SHAREHOLDERS' FUNDS 746,067 309,804	Neserves				
	SHAREHOLDERS' FUNDS		746,067	309,804	

Lilly Huang Chairman Zhou Tian Bao Managing Director