

## Balance Sheet

(As at 31st March 2004)

	<i>Note</i>	<b>2004</b> <b>HK\$Million</b>	2003 <i>HK\$Million</i>
Subsidiaries	<i>12</i>	<b>2,897.6</b>	2,894.8
Current assets			
Bank balances and cash		<b>1.8</b>	1.8
Current liabilities			
Creditors, deposits and accruals	<i>18</i>	<b>2.3</b>	2.4
Net current liabilities		<b>(0.5)</b>	(0.6)
<b>Total assets less current liabilities</b>		<b>2,897.1</b>	2,894.2
Financed by:			
Share capital	<i>19</i>	<b>61.7</b>	61.7
Reserves	<i>20</i>	<b>2,816.9</b>	2,832.5
Proposed final dividend	<i>20</i>	<b>18.5</b>	–
<b>Shareholders' funds</b>		<b>2,897.1</b>	2,894.2

Approved by the Board of Directors on 24th June 2004

**David P. Chan**

**Wing Sau Li**

*Directors*