

Consolidated Profit and Loss Account (Year ended 31 March 2004)

	Notes	2004 HK\$'000	2003 HK\$'000
TURNOVER	5	158,903	255,343
Other revenue and gains		1,162	1,605
Cost of inventories used		(52,534)	(89,745)
Staff costs		(52,079)	(93,740)
Rental expenses		(9,311)	(16,881)
Utilities expenses		(15,179)	(25,255)
Depreciation expenses		(3,535)	(8,644)
Other operating expenses		(25,334)	(49,202)
Loss on disposal of subsidiaries		–	(2,204)
PROFIT/(LOSS) FROM OPERATING ACTIVITIES	6	2,093	(28,723)
Finance costs	7	(14,150)	(15,002)
Share of profits/(losses) of jointly controlled entities		(3)	6,128
Loss on disposal of an associate		–	(1,126)
LOSS BEFORE TAX		(12,060)	(38,723)
Tax	10	(240)	(568)
LOSS BEFORE MINORITY INTERESTS		(12,300)	(39,291)
Minority interests		1,261	3,616
NET LOSS FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS	11	(11,039)	(35,675)
LOSS PER SHARE – BASIC	12	3.2 cents	11.9 cents