

Consolidated Balance Sheet (31 March 2004)

	Notes	2004 HK\$'000	2003 HK\$'000
NON-CURRENT ASSETS			
Fixed assets	13	282,836	338,656
Interests in jointly controlled entities	14	1,330	148
		284,166	338,804
CURRENT ASSETS			
Cash and bank balances		6,085	12,487
Trade receivables	16	1,054	620
Prepayments, deposits and other receivables		2,733	5,240
Amount receivable from the disposal of investment properties		63,130	–
Tax recoverable		–	1
Inventories, at cost		1,446	2,575
Pledged bank deposits		6,204	6,179
		80,652	27,102
CURRENT LIABILITIES			
Bank and other borrowings	17	81,566	34,670
Finance lease payables	18	126	289
Trade payables	19	5,076	8,195
Other payables and accruals		11,271	14,367
Provision for long service payments	20	3,380	6,366
Tax payable		240	131
Amount due to a jointly controlled entity		–	2,240
		101,659	66,258
NET CURRENT LIABILITIES		(21,007)	(39,156)
TOTAL ASSETS LESS CURRENT LIABILITIES		263,159	299,648
NON-CURRENT LIABILITIES			
Bank and other borrowings	17	201,204	241,076
Finance lease payables	18	–	130
		201,204	241,206
MINORITY INTERESTS		1,962	3,555
		59,993	54,887

Consolidated Balance Sheet (continued) (31 March 2004)

	Notes	2004 HK\$'000	2003 HK\$'000
CAPITAL AND RESERVES			
Issued capital	21	36,032	30,032
Reserves	22(a)	23,961	24,855
		59,993	54,887

Chan Shu Kit
Director

Kung Wing Yiu
Director